

RESOLUTION 2016-03

A RESOLUTION OF THE VILLAGES OF AVIGNON COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017

WHEREAS, the District Manager has submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget and any proposed long-term financial plan or program of the District for future operations (the "Proposed Budget"), the District did file a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Sections 190.008(2)(b) and 218.34(3), Florida Statutes; and

WHEREAS, the Board set September 14, 2016, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, Section 190.008(2)(b), Florida Statutes requires that, prior to October 1 of each year, the Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget on a Cash Flow Budget basis, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year; and

WHEREAS, Section 190.021, Florida Statutes provides that the Annual Appropriation Resolution shall also fix the Maintenance Special Assessments and Benefit Special Assessments upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGES OF AVIGNON COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. Budget

- a. That the Board has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Treasurer and attached as Exhibit A and the office of the Recording Secretary, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager's Proposed Budget, as amended by the Board, is hereby adopted in accordance with the provisions of Chapter 190.008(2)(a), Florida Statutes and incorporation herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for the Fiscal Year 2015-2016.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Treasurer and the District Recording Secretary and identified as "The Budget for The Villages of Avignon Community Development District for the Fiscal Year Ending September 30, 2017, as Adopted by the Board of Supervisors on September 14, 2016.

SECTION 2. Appropriations

That there be, and hereby is appropriated out of the revenues of The Villages of Avignon Community Development District, for the fiscal year beginning October 1, 2016, and ending September 30, 2017 the sum of \$87,306 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$87,306
DEBT SERVICE & CAPITAL PROJECTS FUNDS	<u>\$0</u>
Total All Funds	<u>\$87,306</u>

SECTION 3. Supplemental Appropriations

The Board may authorize by resolution supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget account to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the District Manager or Treasurer. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

SECTION 4. Maintenance and Benefit Special Assessment Levy

- a. That the 2017 Maintenance and Benefit Special Assessment Levy (the "assessment levy") for all the property within the boundaries of the District is based upon the benefit received, and represents the amount of assessments for District purposes necessary to provide for payment during the aforementioned budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds. Actual assessment amounts are higher due to the tax collector costs and statutory discounts. Said assessment levy shall be distributed as follows:

	General	Debt Service
General Fund O & M (Lauris)	\$17,966	
General Fund O & M (Non-Lauris)	\$ 5,048	
Developers Funding Agreement	\$64,291	
Debt Service Fund		\$0

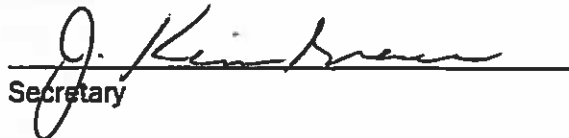
Introduced, considered favorably, and adopted this 14th day of September, 201~~5~~⁶.

THE VILLAGES OF AVIGNON COMMUNITY DEVELOPMENT DISTRICT



By: Angela Silva
 Title: Chairman

Attest:



Secretary

Exhibit A

THE VILLAGES OF AVIGNON - CDD
V031 - GENERAL FUND

		2016				2017			
		Approved Budget	Actuals as of July	EOY ESTIMATED ADDITIONS	Projected	FY2017 Budget	Allocation		
							Lauris - 5%	Non-Lauris - 95%	
						5%	Cadenet 7.28% of 95%	SFPRS Avignon, Inc. 92.72% of 95%	
GENERAL FUND REVENUES									
0310-VOA GENERAL FUND REVENUE									
361100-1	INTEREST	-	7	(7)	7	-	-	-	
363121-1	SPECIAL ASSESSMENTS-LAURIS	17,406	-	-	-	17,966	-	-	
363122-1	SPECIAL ASSESSMENTS-CADENET	4,860	5,241	-	5,241	5,048	5,048	-	
366001-1	DEVELOPER CONTRIBUTIONS	61,769	59,909	1,860	61,769	64,291	-	64,291	
381000-1	INTERFUND TRANSFERS	-	-	-	-	-	-	-	
Total Revenue		84,025	65,157	1,853	67,017	87,306	17,966	5,048	64,291
EXPENSES									
03101010-BOARD OF DIRECTORS									
549008-1	CONTINGENCY	500	-	500	500	515	26	36	454
03102020-DISTRICT MANAGER									
534005-1	MANAGEMENT CONTRACT	38,000	33,347	4,653	38,000	38,900	1,995	2,759	35,146
549005-1	REGULATORY & PERMIT FEES	225	200	25	225	232	12	16	204
551001-1	OFFICE SUPPLIES & EXPENSES	200	26	174	200	206	10	14	181
03103030-FINANCE									
531001-1	DISSEMINATION AGENT	-	-	-	-	-	-	-	-
532001-1	ACCOUNTING SERVICES	-	-	-	-	-	-	-	-
532002-1	AUDITING	5,500	5,500	-	5,500	5,665	283	392	4,990
534000-1	OTHER CONTRACTUAL SERVICES	2,000	-	2,000	2,000	2,060	103	142	1,815
534009-1	BANKING SERVICES	300	251	49	300	309	15	21	272
545001-1	GENERAL LIABILITY INSURANCE	3,800	3,035	765	3,800	3,914	196	271	3,448
549009-1	PROPERTY TAX	2,900	357	2,543	2,900	2,987	2,987	-	-
03103038-CLERK TO THE BOARD									
541004-1	POSTAGE & FREIGHT	100	9	91	100	103	5	7	91
548002-1	LEGAL ADS	4,500	-	4,500	4,000	4,636	232	321	4,083
03104052-BOARD COUNSEL									
531008-1	LEGAL SERVICES	15,000	23,594	6,406	30,000	15,460	773	1,069	13,609
03104054-FORECLOSURE COUNSEL									
534008-1	LEGAL SERVICES	5,000	1,068	4,000	5,068	5,150	5,150	-	-
DEFAULT EXPENDITURES									
531008-1	LEGAL SERVICES	3,000	-	3,000	3,000	3,090	3,090	-	-
	TRUSTEE FEES	3,000	-	3,000	3,000	3,090	3,090	-	-
Total Expenses		84,025	67,366	31,707	98,593	87,306	17,966	5,048	64,291

BRADENTON HERALD

CLASSIFIED ADVERTISING

Order:	132251483	Pubs:	1,9	Rate:	LE
Phone:	4076296925	Class:	4995	Charges:	\$ 0.00
Account:	28919	Start Date:	08/24/2016	List Price:	\$ 203.58
Name:	GOVERNMENT,	Stop Date:	08/31/2016	Payments:	\$ 0.00
Firm:	GOVERNMENT SERVICES	Insertions:	4	Balance:	\$ 203.58

**THE VILLAGES OF AVIGNON
COMMUNITY DEVELOPMENT
DISTRICT**

**NOTICE OF PUBLIC HEARING
TO CONSIDER THE ADOPTION
OF THE FISCAL YEAR
2016/2017 BUDGET; AND NO-
TICE OF REGULAR BOARD OF
SUPERVISORS' MEETING.**

The Board of Supervisors of the Villages of Avignon Community Development District will hold a public hearing on Wednesday, September 14, 2016 at 4:00 p.m. located at 3511 16th Avenue East, Unit B, Palmetto, Florida 34221, for the purpose of hearing comments and objections on the adoption of the budget of the District for Fiscal Year 2016/2017. A regular board meeting of the District will also be held at that time where the Board may consider any other business that may properly come before it.

A copy of the agenda and budget may be obtained by contacting Kevin Grace, District Manager, 280 Wekiva Springs Road, Suite 2070, Longwood, Florida 32779, (407) 629-6900, during normal business hours.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. The public hearing and meeting may be contin-

ued to a date, time, and place to be specified on the record at the meeting.

There may be occasions when staff or other individuals may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact Kevin Grace at (407) 629-6900 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Kevin Grace
District Manager
Bridge Harbor Community Development District

Publish Dates: August 24, 2016
August 31, 2016