

**Lake Strawberry Special Dependent District
Financial Statements
For the year ended September 30, 2016**

Prepared by:
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**Lake Strawberry Special Dependent District
Annual Financial Report
For the Fiscal Year Ended September 30, 2016**

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Principal Officials

David A. Beyer , President

n/a , Vice-President

David A. Beyer , Treasurer

Barbara Barkhurst , Secretary

Lake Strawberry Special Dependent District
Statement of Net Position
September 30, 2016

ASSETS

Cash and cash equivalents	\$	7,022
Investments		25,025
Accounts receivable, net		
Interest receivable		
Due from other governmental units		
Deposits		
Prepaid charges		
Other current assets		
Land		
Buildings, net of accumulated depreciation		
Building improvements, net of accumulated depreciation		
Equipment, net of accumulated depreciation		
Infrastructure, net of accumulated depreciation		
Construction in progress		
Total assets		32,047

LIABILITIES

Accounts and contracts payable		
Accrued liabilities		
Deferred revenue		
Deposits held		
Other long-term debt		
Total liabilities		--

NET POSITION

Invested in capital assets, net of related debt		
Unrestricted		32,047
Total net position	\$	32,047

Reconciliation:

Total net position on Statement of Net Position	\$	32,047
Less capital assets, net of accumulated depreciation on Statement of Net Position		--
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	\$	32,047

Lake Strawberry Special Dependent District
Statement of Activities
For the fiscal year ended September 30, 2016

Functions/Programs	Expenses	Program Revenues		Net Revenue/ (Expense) and Change in Net Position Governmental Activities
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$			--
Physical environment	4,445			(4,445)
Interest on long-term debt				--
Total governmental activities	\$ 4,445	--	--	(4,445)
General revenues:				
Investment earnings				40
Miscellaneous				
Total general revenues				40
Change in net assets				(4,405)
Net position - beginning of year, as previously reported				36,452
Net position - end of year				\$ 32,047

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net position end of year on the Statement of Activities should match the total net position on the Statement of Net Position.

**Lake Strawberry Special Dependent District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual
For the fiscal year ended September 30, 2016**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive/ (Negative)</u>	<u>State of Florida UAS Code*</u>
Revenues:				
Special assessments (i.e. by special district)	\$		--	325.100
Taxes--other			--	
Grants			--	
Interest	125	40	(85)	361.100
Miscellaneous			--	369.900
Total revenues	<u>125</u>	<u>40</u>	<u>(85)</u>	
Expenditures:				
Professional services			--	539.30
Accounting and auditing			--	539.30
Contractual services	15,000	--	15,000	539.30
Travel and per diem			--	539.30
Communication	3,100	50	3,050	539.30
Utilities			--	539.30
Rentals			--	539.30
Insurance	3,500	1,840	1,660	539.30
Repairs and maintenance	13,859	2,296	11,563	539.30
Printing and binding	100	--	100	539.30
Other charges and fees	300		300	539.30
Office supplies	800	259	541	539.30
Operating supplies			--	539.30
Books and publications			--	539.30
Tax Collector/Property Appraiser fees			--	539.30
Capital outlays (to buy or build capital assets)			--	539.60
Debt service: principal			--	539.70
Debt service: interest and fiscal charges			--	539.70
Total expenditures	<u>36,659</u>	<u>4,445</u>	<u>32,214</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(36,534)</u>	<u>(4,405)</u>	<u>32,129</u>	

* Summarize by UAS code and report the total as one number in LOGER.

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**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual, Continued**

Other financing sources (uses)				
Face amount of long-term debt issued			--	384.000
Premium on long-term debt issued			--	384.000
Discount on long-term debt issued			--	384.000
Minus 5% of budgeted special assess. revenues	(6)		6	not applic.
Budgetary reserve--reserve for contingencies			--	not applic.
Total other financing sources (uses)	<u>(6)</u>	<u>--</u>	<u>6</u>	
Net change in fund balances	(36,540)	(4,405)	32,135	not applic.
Fund balances, beginning of year	36,540	36,452	(88)	not applic.
Fund balances, end of year	<u>\$ --</u>	<u>32,047</u>	<u>32,047</u>	not applic.

**Lake Strawberry Special Dependent District
Notes to the Financial Statements**

Note 3 - Accounts Receivable, Amounts Due From Other Governments

Accounts receivable at September 30, 2016 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	<u> --</u>
Amounts due from other governments: (describe)	\$	<u> --</u>

Note 4 - Capital Assets

Capital assets at September 30, 2016 were as follows:

	<u>Ending Balance</u>
Land, including rights-of-way	\$ --
Infrastructure	--
Construction in progress	--
Buildings	--
Building improvements	--
Equipment	--
Less accumulated depreciation for:	
Buildings	--
Building improvements	--
Equipment	--
Total accumulated depreciation	--
Total capital assets, net	<u>\$ --</u>

Note 5 - Bonds, Notes, or Other Indebtedness

No amounts had been borrowed, and no party was owed (other than typical accounts payable), as of September 30, 2016.