

**Lake Strawberry Special Dependent District  
Financial Statements  
For the year ended September 30, 2015**

Prepared by:

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**Lake Strawberry Special Dependent District  
Annual Financial Report  
For the Fiscal Year Ended September 30, 2015**

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**Principal Officials**

David A. Beyer , President

David A. Beyer , Treasurer

Barbara Barkhurst , Secretary

**Lake Strawberry Special Dependent District  
Statement of Net Position  
September 30, 2015**

**ASSETS**

Cash and cash equivalents	\$ 11,427
Investments	25,025
Accounts receivable, net	
Interest receivable	
Due from other governmental units	
Deposits	
Prepaid charges	
Other current assets	
Land	
Buildings, net of accumulated depreciation	
Building improvements, net of accumulated depreciation	
Equipment, net of accumulated depreciation	
Infrastructure, net of accumulated depreciation	
Construction in progress	
Total assets	<u>36,452</u>

**LIABILITIES**

Accounts and contracts payable	
Accrued liabilities	
Deferred revenue	
Deposits held	
Other long-term debt	
Total liabilities	<u>--</u>

**NET POSITION**

Invested in capital assets, net of related debt	--
Unrestricted	36,452
Total net position	<u>\$ 36,452</u>

**Reconciliation:**

Total net position on Statement of Net Position	\$ 36,452
Less capital assets, net of accumulated depreciation on Statement of Net Position	--
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	<u>\$ 36,452</u>

**Lake Strawberry Special Dependent District  
Statement of Activities  
For the fiscal year ended September 30, 2015**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>		<b>Capital Grants and Contributions</b>	<b>Net Revenue/ (Expense) and Change in Net Position Governmental Activities</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>		
Governmental activities:					
General government	\$				--
Physical environment	4,660				(4,660)
Interest on long-term debt					--
Total governmental activities	<u>\$ 4,660</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(4,660)</u>
 <b>General revenues:</b>					
					343
Investment earnings					343
Miscellaneous					--
Total general revenues					<u>343</u>
Change in net assets					(4,317)
Net position - beginning of year, as previously reported					<u>40,769</u>
Net position - end of year					<u><u>\$ 36,452</u></u>

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net position end of year on the Statement of Activities should match the total net position on the Statement of Net Position.

**Lake Strawberry Special Dependent District**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Fund Budget and Actual**  
**For the fiscal year ended September 30, 2015**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive/ (Negative)</u>	<u>State of Florida UAS Code*</u>
<b>Revenues:</b>				
Special assessments (i.e. by special district)	\$		--	325.100
Taxes--other			--	
Grants			--	
Interest	160	343	183	361.100
Miscellaneous			--	369.900
<b>Total revenues</b>	<u>160</u>	<u>343</u>	<u>183</u>	
<b>Expenditures:</b>				
Professional services			--	539.30
Accounting and auditing			--	539.30
Contractual services	15,000	--	15,000	539.30
Travel and per diem			--	539.30
Communication	600	51	549	539.30
Utilities			--	539.30
Rentals			--	539.30
Insurance	3,500	2,503	997	539.30
Repairs and maintenance	20,157	1,851	18,306	539.30
Printing and binding	100	--	100	539.30
Other charges and fees	300	--	300	539.30
Office supplies	300	255	45	539.30
Operating supplies	400	--	400	539.30
Books and publications	100	--	100	539.30
Tax Collector/Property Appraiser fees			--	539.30
Capital outlays (to buy or build capital assets)			--	539.60
Debt service: principal			--	539.70
Debt service: interest and fiscal charges			--	539.70
<b>Total expenditures</b>	<u>40,457</u>	<u>4,660</u>	<u>35,797</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(40,297)</u>	<u>(4,317)</u>	<u>35,980</u>	

\* Summarize by UAS code and report the total as one number in LOGER.

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**Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Fund Budget and Actual, Continued**

<b>Other financing sources (uses)</b>				
Face amount of long-term debt issued			--	384.000
Premium on long-term debt issued			--	384.000
Discount on long-term debt issued			--	384.000
Minus 5% of budgeted special assess. revenues	(8)		8	not applic.
Budgetary reserve--reserve for contingencies			--	not applic.
<b>Total other financing sources (uses)</b>	<u>(8)</u>	<u>--</u>	<u>8</u>	
Net change in fund balances	(40,305)	(4,317)	35,988	not applic.
Fund balances, beginning of year	40,305	40,769	464	not applic.
<b>Fund balances, end of year</b>	<u>\$ --</u>	<u>36,452</u>	<u>36,452</u>	not applic.

## Lake Strawberry Special Dependent District Notes to the Financial Statements

### Note 1 - Summary of Significant Accounting Policies

The Lake Strawberry Special Dependent District (the "District") was created by Hillsborough County Ordinance #02-20 pursuant to Chapter 189, Florida Statutes, in October 2002, for the purpose of development, administration and maintenance of the common areas of this District. The District is a discretely presented component unit of Hillsborough County, Florida.

The government-wide financial statements, including the statement of net position and the statement of activities, provide an overview of the District as a whole. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of revenues, expenditures, and changes in fund balances, governmental fund budget and actual is prepared using the financial resources measurement focus and the modified accrual basis of accounting.

### Note 2 - Deposits and Investments

At September 30, 2015 the total carrying amount of the district's bank deposits was \$11,427 and the total bank (statement) balance(s) was \$11,626. Note that bank deposits include checking and savings accounts. Certificates of Deposit are included with investments which are shown below.

At September 30, 2015 the following investments were held by the district:

US treasury securities	\$	--
State Board of Administration's Local Government Investment Pool		--
State Board of Administration's Fund B Surplus Funds Trust Fund		--
Guaranteed investment contracts		--
Open-end mutual funds		--
Certificates of deposit		25,025
Total investments	\$	<u>25,025</u>

**Lake Strawberry Special Dependent District  
Notes to the Financial Statements**

**Note 3 - Accounts Receivable, Amounts Due From Other Governments**

Accounts receivable at September 30, 2015 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	<u>    --</u>
Amounts due from other governments: (describe)	\$	<u>    --</u>

**Note 4 - Capital Assets**

Capital assets at September 30, 2015 were as follows:

	<u>Ending Balance</u>
Land, including rights-of-way	\$ --
Infrastructure	--
Construction in progress	--
Buildings	--
Building improvements	--
Equipment	--
Less accumulated depreciation for:	
Buildings	--
Building improvements	--
Equipment	--
Total accumulated depreciation	--
Total capital assets, net	<u>    \$ --</u>

**Note 5 - Bonds, Notes, or Other Indebtedness**

No amounts had been borrowed, and no party was owed (other than typical accounts payable), as of September 30, 2015.