

**Lake Strawberry Special Dependent District
Financial Statements
For the year ended September 30, 2014**

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Treasurer

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**Lake Strawberry Special Dependent District
Annual Financial Report
For the Fiscal Year Ended September 30, 2014**

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Principal Officials

David A. Beyer , President

David A. Beyer , Vice-President

David A. Beyer , Treasurer

Barbara Barkhurst , Secretary

**Lake Strawberry Special Dependent District
Statement of Net Assets
September 30, 2014**

ASSETS

Cash and cash equivalents	\$	10,188
Investments		31,069
Accounts receivable, net		
Interest receivable		
Due from other governmental units		
Deposits		
Prepaid charges		
Other current assets		
Land		
Buildings, net of accumulated depreciation		
Building improvements, net of accumulated depreciation		
Equipment, net of accumulated depreciation		
Infrastructure, net of accumulated depreciation		
Construction in progress		
Total assets		<u>41,257</u>

LIABILITIES

Accounts and contracts payable		488
Accrued liabilities		
Deferred revenue		
Deposits held		
Other long-term debt		
Total liabilities		<u>488</u>

NET ASSETS

Invested in capital assets, net of related debt		--
Unrestricted		40,769
Total net assets	\$	<u>40,769</u>

Reconciliation:

Total net assets on Statement of Net Assets	\$	40,769
Less capital assets, net of accumulated depreciation on Statement of Net Assets		--
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	\$	<u>40,769</u>

**Lake Strawberry Special Dependent District
Statement of Activities
For the fiscal year ended September 30, 2014**

Functions/Programs	Expenses	Program Revenues		Net Revenue/ (Expense) and Change in Net Assets
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$			--
Physical environment	4,690			(4,690)
Interest on long-term debt				--
Total governmental activities	\$ 4,690	--	--	(4,690)
General revenues:				
Investment earnings				203
Miscellaneous				
Total general revenues				203
Change in net assets				(4,487)
Net assets - beginning of year, as previously reported				45,256
Net assets - end of year				\$ 40,769

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net assets end of year on the Statement of Activities should match the total net assets on the Statement of Net Assets.

Lake Strawberry Special Dependent District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual
For the fiscal year ended September 30, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
Revenues:			
Special assessments (i.e. by special district)	\$ --	--	--
Taxes--other	--	--	--
Grants	--	--	--
Interest	210	203	(7)
Miscellaneous	--	--	--
Total revenues	<u>210</u>	<u>203</u>	<u>(7)</u>
Expenditures:			
Professional services	--	--	--
Accounting and auditing	--	--	--
Contractual services	15,000	--	15,000
Travel and per diem	--	--	--
Communication	600	38	562
Utilities	--	--	--
Rentals	--	--	--
Insurance	3,500	2,534	966
Repairs and maintenance	21,678	2,038	19,640
Printing and binding	100	--	100
Other charges and fees	300	24	276
Office supplies	300	56	244
Operating supplies	400	--	400
Books and publications	100	--	100
Tax Collector/Property Appraiser fees	--	--	--
Capital outlays (to buy or build capital assets)	--	--	--
Debt service: principal	--	--	--
Debt service: interest and fiscal charges	--	--	--
Total expenditures	<u>41,978</u>	<u>4,690</u>	<u>37,288</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(41,768)</u>	<u>(4,487)</u>	<u>37,281</u>

Continued on following page

**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual, Continued**

Other financing sources (uses)			
Face amount of long-term debt issued	--		--
Premium on long-term debt issued	--		--
Discount on long-term debt issued	--		--
Minus 5% of budgeted special assess. revenues	(11)	--	11
Budgetary reserve--reserve for contingencies		--	--
Total other financing sources (uses)	<u>(11)</u>	<u>--</u>	<u>11</u>
Net change in fund balances	(41,779)	(4,487)	37,292
Fund balances, beginning of year	41,779	45,256	3,477
Fund balances, end of year	<u>\$ --</u>	<u>40,769</u>	<u>40,769</u>

Lake Strawberry Special Dependent District Notes to the Financial Statements

Note 1 - Summary of Significant Accounting Policies

The Lake Strawberry Special Dependent District (the "District") was created by Hillsborough County Ordinance #02-20 pursuant to Chapter 189, Florida Statutes, in October 2002, for the purpose of development, administration and maintenance of the common areas of this District. The District is a discretely presented component unit of Hillsborough County, Florida.

The government-wide financial statements, including the statement of net assets and the statement of activities, provide an overview of the District as a whole. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of revenues, expenditures, and changes in fund balances, governmental fund budget and actual is prepared using the financial resources measurement focus and the modified accrual basis of accounting.

Note 2 - Deposits and Investments

At September 30, the total carrying amount of the district's bank deposits was \$10,188 and the total bank (statement) balance(s) was \$10,676. Note that bank deposits include checking and savings accounts. Certificates of Deposit are included with investments which are shown below.

At September 30, the following investments were held by the district:

US treasury securities	\$	--
State Board of Administration's Local Government Investment Pool		--
State Board of Administration's Fund B Surplus Funds Trust Fund		--
Guaranteed investment contracts		--
Open-end mutual funds		--
Certificates of deposit		31,069
Total investments	\$	<u>31,069</u>

**Lake Strawberry Special Dependent District
Notes to the Financial Statements**

Note 3 - Accounts Receivable, Amounts Due From Other Governments

Accounts receivable at September 30, 2014 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	<u> --</u>

Amounts due from other governments: (describe)	\$	<u> --</u>
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Note 4 - Capital Assets

Capital assets at September 30, 2014 were as follows:

	<u>Ending Balance</u>
Land, including rights-of-way	\$ --
Infrastructure	--
Construction in progress	--
Buildings	--
Building improvements	--
Equipment	--
Less accumulated depreciation for:	
Buildings	--
Building improvements	--
Equipment	--
Total accumulated depreciation	--
Total capital assets, net	\$ <u> --</u>

Note 5 - Bonds, Notes, or Other Indebtedness

No amounts had been borrowed, and no party was owed (other than typical accounts payable), as of September 30, 2014.