

**Hickory Hill Special Dependent Tax District
Annual Financial Report
For the Fiscal Year Ended September 30, 2020**

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Principal Officials

Herbert Belcher _____, President

Rudolf Pein _____, Vice-President

Marjorie Boyd _____, Treasurer

Martina Hamilton _____, Secretary

**Hickory Hill Special Dependent Tax District
Financial Statements
For the year ended September 30, 2021**

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**Hickory Hill Special Dependent Tax District
Statement of Net Position
September 30, 2021**

ASSETS

Cash and cash equivalents	\$	18,930
Investments		
Accounts receivable, net		
Interest receivable		
Due from other governmental units		
Deposits		
Prepaid charges		77
Other current assets		
Land		
Buildings, net of accumulated depreciation		4,631
Building improvements, net of accumulated depreciation		
Equipment, net of accumulated depreciation		
Infrastructure, net of accumulated depreciation		
Construction in progress		
Total assets		23,638

LIABILITIES

Accounts and contracts payable		76
Accrued liabilities		
Deferred revenue		
Deposits held		
Other long-term debt		
Total liabilities		76

NET POSITION

Invested in capital assets, net of related debt		4,631
Unrestricted		18,931
Total net position	\$	23,638

Reconciliation:

Total net position on Statement of Net Position	\$	23,638
Less capital assets, net of accumulated depreciation on Statement of Net Position		(4,631)
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	\$	19,007

**Hickory Hill Special Dependent Tax District
Statement of Activities
For the fiscal year ended September 30, 2021**

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net Revenue/ (Expense) and Change in Net Position Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				
General government	\$			--
Physical environment	12,052	22,561		10,509
Interest on long-term debt				--
Total governmental activities	\$ 12,052	22,561	--	10,509
 General revenues:				
Intergovernmental--Grants (should be zero)				--
Investment earnings				
Miscellaneous				
Total general revenues				--
Change in net assets				10,509
Net position - beginning of year, as previously reported				8,498
Net position - end of year				\$ 19,007

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net position end of year on the Statement of Activities should match the total net position on the Statement of Net Position.

Hickory Hill Special Dependent Tax District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual
For the fiscal year ended September 30, 2021

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive/ (Negative)</u>	<u>State of Florida UAS Code*</u>
Revenues:				
Special assessments (i.e. by special district)	\$ 23,530	22,336	(1,194)	325.100
Taxes--other			--	
Grants			--	
Interest			--	361.100
Miscellaneous		225	225	369.900
Total revenues	<u>23,530</u>	<u>22,561</u>	<u>(969)</u>	
Expenditures:				
Professional services	1,550	--	1,550	539.30
Accounting and auditing	300	--	300	539.30
Contractual services		2,300	(2,300)	539.30
Travel and per diem			--	539.30
Communication			--	539.30
Utilities	1,200	1,159	41	539.30
Rentals			--	539.30
Insurance	3,130	2,594	536	539.30
Repairs and maintenance	15,400	5,272	10,128	539.30
Printing and binding			--	539.30
Other charges and fees	855	716	139	539.30
Office supplies	175	11	164	539.30
Operating supplies			--	539.30
Books and publications			--	539.30
Tax Collector/Property Appraiser fees			--	539.30
Capital outlays (to buy or build capital assets)			--	539.60
Debt service: principal			--	539.70
Debt service: interest and fiscal charges			--	539.70
Total expenditures	<u>22,610</u>	<u>12,052</u>	<u>10,558</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>920</u>	<u>10,509</u>	<u>9,589</u>	

* Summarize by UAS code and report the total as one number in LOGER.

Continued on following page

**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual, Continued**

Other financing sources (uses)				
Face amount of long-term debt issued		--		384.000
Premium on long-term debt issued		--		384.000
Discount on long-term debt issued		--		384.000
Minus 5% of budgeted special assess. revenues		--		not applic.
Budgetary reserve--reserve for contingencies		--		not applic.
Total other financing sources (uses)		<u> --</u>	<u> --</u>	<u> --</u>
Net change in fund balances	920	10,509	9,589	not applic.
Fund balances, beginning of year	(4,164)	8,498	12,662	not applic.
Fund balances, end of year	<u> \$ (3,244)</u>	<u> 19,007</u>	<u> 22,251</u>	not applic.

**Hickory Hill Special Dependent Tax District
Notes to the Financial Statements**

Note 1 - Summary of Significant Accounting Policies

The Hickory Hill Special Dependent Tax District (the "District") was created by Hillsborough County Ordinance(s) 88-41 pursuant to Chapter 189, Florida Statutes, for the purpose of development, administration and maintenance of the common areas of this District. The District is a discretely presented component unit of Hillsborough County, Florida.

The government-wide financial statements, including the statement of net position and the statement of activities, provide an overview of the District as a whole. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of revenues, expenditures, and changes in fund balances, governmental fund budget and actual is prepared using the financial resources measurement focus and the modified accrual basis of accounting.

Note 2 - Deposits and Investments

At September 30, 2021 the total carrying amount of the district's bank deposits was \$ 18,930 and the total bank (statement) balance(s) was \$ 18,930. Note that bank deposits include checking and savings accounts. Certificates of Deposit are included with investments which are shown below.

At September 30, 2021 the following investments were held by the district:

US treasury securities	\$	--
Other (list:)		--
Other (list:)		--
State Board of Administration's Local Government Investment Pool		--
State Board of Administration's Fund B Surplus Funds Trust Fund		--
Guaranteed investment contracts		--
Open-end mutual funds (list:)		--
Certificates of deposit		--
Total investments	\$	<u><u> --</u></u>

**Hickory Hill Special Dependent Tax District
Notes to the Financial Statements**

Note 3 - Accounts Receivable, Amounts Due From Other Governments

Accounts receivable at September 30, 2021 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	<u> --</u>

Amounts due from other governments: (describe)	\$	<u> --</u>
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Note 4 - Capital Assets

Capital assets at September 30, 2021 were as follows:

	<u>Ending Balance</u>
Land, including rights-of-way	\$ --
Infrastructure	--
Construction in progress	--
Buildings	--
Building improvements	--
Equipment	4,631
Less accumulated depreciation for:	
Buildings	--
Building improvements	--
Equipment	--
Total accumulated depreciation	--
Total capital assets, net	<u>\$ 4,631</u>

Note 5 - Bonds, Notes, or Other Indebtedness

(Describe amount borrowed, date of borrowing, who it was borrowed from, interest rate, how it is being paid back, how much is owed at September 30, 2021, and when it is expected to be fully paid off.)