

Country Village

Country Village Financial Statements For the year ended September 30, 2021

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**Country Village
Annual Financial Report
For the Fiscal Year Ended September 30, 2021**

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Principal Officials

Barbara D'Amico , President

Jacob Morowati , Vice-President

Bill Brown , Treasurer

Jeff Holley , Secretary

**Country Village
Statement of Net Position
September 30, 2021**

ASSETS

Cash and cash equivalents	\$ 21,683
Investments	
Accounts receivable, net	
Interest receivable	
Due from other governmental units	
Deposits	
Prepaid charges	
Other current assets	
Land	
Buildings, net of accumulated depreciation	
Building improvements, net of accumulated depreciation	
Equipment, net of accumulated depreciation	
Infrastructure, net of accumulated depreciation	
Construction in progress	
Total assets	<u>21,683</u>

LIABILITIES

Accounts and contracts payable	
Accrued liabilities	
Deferred revenue	
Deposits held	
Other long-term debt	
Total liabilities	<u>--</u>

NET POSITION

Invested in capital assets, net of related debt	21,683
Unrestricted	
Total net position	<u>\$ 21,683</u>

Reconciliation:

Total net position on Statement of Net Position	\$ 21,683
Less capital assets, net of accumulated depreciation on Statement of Net Position	--
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	<u>\$ 21,683</u>

Country Village
Statement of Activities
For the fiscal year ended September 30, 2021

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net Revenue/ (Expense) and Change in Net Position Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
General government	\$ 5,737				(5,737)
Physical environment					--
Interest on long-term debt					--
Total governmental activities	<u>\$ 5,737</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(5,737)</u>
 General revenues:					
Investment earnings					
Miscellaneous					8,067
Total general revenues					<u>8,067</u>
Change in net assets					2,330
Net position - beginning of year, as previously reported					19,354
Net position - end of year					<u>\$ 21,684</u>

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net position end of year on the Statement of Activities should match the total net position on the Statement of Net Position.

Country Village
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual
For the fiscal year ended September 30, 2021

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive/ (Negative)</u>	<u>State of Florida UAS Code*</u>
Revenues:				
Special assessments (i.e. by special district)	\$ 8,475	8,067	(408)	325.100
Taxes--other			--	
Grants			--	
Interest			--	361.100
Miscellaneous			--	369.900
Total revenues	<u>8,475</u>	<u>8,067</u>	<u>(408)</u>	
Expenditures:				
Professional services			--	539.30
Accounting and auditing	500	250	250	539.30
Contractual services			--	539.30
Travel and per diem			--	539.30
Communication	100	--	100	539.30
Utilities			--	539.30
Rentals	150	100	50	539.30
Insurance	350	300	50	539.30
Repairs and maintenance	25,615	4,754	20,861	539.30
Printing and binding	50	--	50	539.30
Other charges and fees	350	333	17	539.30
Office supplies	150	--	150	539.30
Operating supplies			--	539.30
Books and publications			--	539.30
Tax Collector/Property Appraiser fees			--	539.30
Capital outlays (to buy or build capital assets)			--	539.60
Debt service: principal			--	539.70
Debt service: interest and fiscal charges			--	539.70
Total expenditures	<u>27,265</u>	<u>5,737</u>	<u>21,528</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(18,790)</u>	<u>2,330</u>	<u>21,120</u>	

* Summarize by UAS code and report the total as one number in LOGER.

Continued on following page

**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual, Continued**

Other financing sources (uses)

Face amount of long-term debt issued			--	384.000	
Premium on long-term debt issued			--	384.000	
Discount on long-term debt issued			--	384.000	
Minus 5% of budgeted special assess. revenues			--		not applic.
Budgetary reserve--reserve for contingencies			--		not applic.
Total other financing sources (uses)	<u> --</u>	<u> --</u>	<u> --</u>		
 Net change in fund balances	 (18,790)	 2,330	 21,120		 not applic.
 Fund balances, beginning of year	 19,354	 19,354	 --		 not applic.
 Fund balances, end of year	 <u>\$ 564</u>	 <u> 21,684</u>	 <u> 21,120</u>		 not applic.

Country Village
Notes to the Financial Statements

Note 3 - Accounts Receivable, Amounts Due From Other Governments

Accounts receivable at September 30, 2021 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	<u> --</u>

Amounts due from other governments:
(describe)

\$	<u> --</u>
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Note 4 - Capital Assets

Capital assets at September 30, 2021 were as follows:

	<u>Ending Balance</u>
Land, including rights-of-way	\$ --
Infrastructure	--
Construction in progress	--
Buildings	--
Building improvements	--
Equipment	--
Less accumulated depreciation for:	
Buildings	--
Building improvements	--
Equipment	--
Total accumulated depreciation	--
Total capital assets, net	<u> --</u>

Note 5 - Bonds, Notes, or Other Indebtedness

N/A

(Describe amount borrowed, date of borrowing, who it was borrowed from, interest rate, how it is being paid back, how much is owed at September 30, 2020, and when it is expected to be fully paid off.)