

**Brandon Hills Special Dependent District
Regular Meeting No FY 20-21
Minutes for April 1, 2021 Meeting**

The regular meeting of the Brandon Hills Special Dependent District was held at the Brandon Community Center, 502 E. Sadie St., Brandon, Florida on April 1, 2021.

Vice President Brad Sampson called the meeting to order at 7:31 PM.

Present: Brad Sampson, Vice Pres
Phil Rumore, Trustee
Ralph Almirola, Trustee Thomas Lee, Trustee
Jan Milner, Secretary

Absent: Janice Doyle, President

Guests: Art Guzetta, Zarida Parro, and Stephan Wilson

Secretary's Report

Jan read the minutes of the 3/4/21 Minutes. There were no changes or corrections. Ralph moved to approve the minutes. Thomas seconded and the motion was unanimously approved.

Treasurer's Report

The Treasurer's report for March was presented by Bobbi. The beginning balance was \$21,832.20. Income was \$240.10 (special assessment) and \$25,676.19 (transfer of funds from Wells Fargo CD). Expenses were \$3,033.67 leaving an ending cash balance in the Bank of America account of \$44,714.82. After total reserves of \$32,644., total cash for operations is \$12,070.82 As reflected in the "Old Business" section for the March minutes, Bobbi again explained that we had cashed out the \$25,676.19 CD with Wells Fargo due to an extremely low interest rate. She transferred the funds to our Bank of America account while she looks for a better rate of return from other financial institutions.

Bobbi also advised that she has signed an Acknowledgement for Exchange of Exempt Information on behalf of the board. This form states that property data provided by Hillsborough County Property Appraiser's Office that is listed as confidential cannot be shared and can only be used for official business only.

Phil moved approval of Treasurer's report. Thomas seconded. Motion passed unanimously.

Old Business:

Thomas and Brad reported that the volunteer work day on 3/27/21 was a success. Extensive trimming was done of the coonti palms and low hanging limbs. There is still some painting that remains to be done. Thomas will proceed with painting the edges of

the pool and re-stencil the "No Diving" letters. He will also paint the trim around the rest room doors.

New Business:

Brad presented two bills for reimbursement: \$10.00 for gas and \$82.08 for the rental of the pressure washer. Phil made a motion to reimburse Brad a total of \$92.08 for these expenses. Phil moved the amount be approved, and Thomas seconded. The motion passed unanimously. Jan presented a bill on behalf of Janice who had paid \$180.50 for the notice to run in the Tampa Bay Times for our annual budget hearing. Jan moved for approval, and Thomas seconded the motion. The motion passed unanimously.

The meeting was then opened for discussion with the three guests regarding increasing the amount of the yearly assessment within our capped assessment of \$500.00 per year Bobbi presented an "Historical Financial" record of expenses from FY 14-15 through FY 19-20 which reflected beginning and ending cash balances as well as total revenue and net income for each fiscal year. In addition, she presented the "Immediate Reserve Needs" figures which showed the projected target for pool, and deck, plus \$20k for potential unforeseen structural repairs or required changes due to new codes, at \$85,000.00. The current Reserves are only \$30,369.00, and the projected net needed for the pool at \$53,631.00 She laid out time frames for obtaining the needed anticipated funds depending on amounts of the increased assessments. There was extensive discussion between all board members and the guests which included the probable need for re-marclining the pool and potential repair of mechanical equipment due to age, wear and tear, etc. The unanimous consensus from the guests was the yearly assessment should be raised to \$500.00 per year with an eye to reducing it after the recommended balances were obtained. The board will vote on adjusting the assessment at our next meeting.

There being no further business, Ralph made a motion to adjourn, which was seconded by Phil. The meeting was adjourned at 8:27PM

Respectfully submitted,

Jan Milner, Secretary