

**Brandon Hills Special Dependent Taxing District
Statement of Net Position
September 30, 2015**

ASSETS

Cash and cash equivalents	\$	8,053
Investments		
Accounts receivable, net		
Interest receivable		
Due from other governmental units		
Deposits		
Prepaid charges		
Other current assets		
Land		
Buildings, net of accumulated depreciation		
Building improvements, net of accumulated depreciation		
Equipment, net of accumulated depreciation		
Infrastructure, net of accumulated depreciation		
Construction in progress		
Total assets		<u><u>8,053</u></u>

LIABILITIES

Accounts and contracts payable		
Accrued liabilities		
Deferred revenue		
Deposits held		
Other long-term debt		
Total liabilities		<u><u>--</u></u>

NET POSITION

Invested in capital assets, net of related debt		
Unrestricted		8,053
Total net position	\$	<u><u>8,053</u></u>

Reconciliation:

Total net position on Statement of Net Position	\$	8,053
Less capital assets, net of accumulated depreciation on Statement of Net Position		--
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	\$	<u><u>8,053</u></u>

Brandon Hills Special Dependent Taxing District
Statement of Activities
For the fiscal year ended September 30, 2015

Functions/Programs	Expenses	Program Revenues		Net Revenue/ (Expense) and Change in Net Position Governmental Activities
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$			--
Physical environment	17,771	19,540		1,768
Interest on long-term debt				--
Total governmental activities	\$ 17,771	19,540	--	1,768
General revenues:				
Investment earnings				6
Miscellaneous				80
Total general revenues				86
Change in net assets				1,854
Net position - beginning of year, as previously reported				6,199
Net position - end of year				\$ 8,053

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net position end of year on the Statement of Activities should match the total net position on the Statement of Net Position.

Brandon Hills Special Dependent Taxing District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual
For the fiscal year ended September 30, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive/ (Negative)</u>	<u>State of Florida UAS Code*</u>
Revenues:				
Special assessments (i.e. by special district)	\$ 19,875	19,540	(335)	325.100
Taxes--other			--	
Grants			--	
Interest	30	6	(24)	361.100
Miscellaneous	140	80	(60)	369.900
Total revenues	<u>20,045</u>	<u>19,626</u>	<u>(419)</u>	
Expenditures:				
Professional services	--		--	539.30
Accounting and auditing	1,500	1,400	100	539.30
Contractual services			--	539.30
Travel and per diem			--	539.30
Communication	250		250	539.30
Utilities	3,420	2,947	473	539.30
Rentals			--	539.30
Insurance	2,250	1,918	332	539.30
Repairs and maintenance	13,536	10,820	2,716	539.30
Printing and binding	150	63	87	539.30
Other charges and fees	1,050	570	480	539.30
Office supplies	100	53	47	539.30
Operating supplies	50		50	539.30
Books and publications			--	539.30
Tax Collector/Property Appraiser fees			--	539.30
Capital outlays (to buy or build capital assets)			--	539.60
Debt service: principal			--	539.70
Debt service: interest and fiscal charges			--	539.70
Total expenditures	<u>22,306</u>	<u>17,771</u>	<u>4,535</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(2,261)</u>	<u>1,854</u>	<u>4,115</u>	

* Summarize by UAS code and report the total as one number in LOGER.

Continued on following page

**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual, Continued**

Other financing sources (uses)				
Face amount of long-term debt issued			--	384.000
Premium on long-term debt issued			--	384.000
Discount on long-term debt issued			--	384.000
Minus 5% of budgeted special assess. revenues			--	not applic.
Budgetary reserve--reserve for contingencies			--	not applic.
Total other financing sources (uses)	<u> --</u>	<u> --</u>	<u> --</u>	
 Net change in fund balances	 (2,261)	 1,854	 4,115	 not applic.
 Fund balances, beginning of year	 6,199	 6,199	 --	 not applic.
 Fund balances, end of year	 <u>\$ 3,938</u>	 <u>8,053</u>	 <u>4,115</u>	 not applic.

**Brandon Hills Special Dependent Taxing District
Notes to the Financial Statements**

Note 1 - Summary of Significant Accounting Policies

The (Brandon Hills Special Dependent Taxing District) (the "District") was created by Hillsborough County Ordinance(s) _#02-21_____ pursuant to Chapter 189, Florida Statutes, for the purpose of development, administration and maintenance of the common areas of this District. The District is a discretely presented component unit of Hillsborough County, Florida.

The government-wide financial statements, including the statement of net position and the statement of activities, provide an overview of the District as a whole. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of revenues, expenditures, and changes in fund balances, governmental fund budget and actual is prepared using the financial resources measurement focus and the modified accrual basis of accounting.

Note 2 - Deposits and Investments

At September 30, 2015 the total carrying amount of the district's bank deposits was \$8,053.06 and the total bank (statement) balance(s) was \$8,539.43. Note that bank deposits include checking and savings accounts. Certificates of Deposit are included with investments which are shown below.

At September 30, 2015 the following investments were held by the district:

US treasury securities	\$	--
Other (list:)		--
Other (list:)		--
State Board of Administration's Local Government Investment Pool		--
State Board of Administration's Fund B Surplus Funds Trust Fund		--
Guaranteed investment contracts		--
Open-end mutual funds (list:)		--
Certificates of deposit		--
Total investments	\$	<u><u>--</u></u>

(Insert name of district here)
Notes to the Financial Statements

Note 3 - Accounts Receivable, Amounts Due From Other Governments

Accounts receivable at September 30, 2015 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	<u> --</u>

Amounts due from other governments: (describe)	\$	<u> --</u>
---	----	---------------

Note 4 - Capital Assets

Capital assets at September 30, 2015 were as follows:

	<u>Ending Balance</u>
Land, including rights-of-way	\$ --
Infrastructure	--
Construction in progress	--
Buildings	--
Building improvements	--
Equipment	--
Less accumulated depreciation for:	
Buildings	--
Building improvements	--
Equipment	--
Total accumulated depreciation	--
Total capital assets, net	<u>\$ --</u>

Note 5 - Bonds, Notes, or Other Indebtedness

(Describe amount borrowed, date of borrowing, who it was borrowed from, interest rate, how it is being paid back, how much is owed at September 30, 2015, and when it is expected to be fully paid off.)