

Budget Committee Meeting
BLOOMINGDALE SPECIAL TAXING DISTRICT
3509 Bell Shoals Road, Valrico, FL 33596
Date: Monday, April 26, 2021

The meeting was conducted using GoToMeeting. Provisions were made for any member of the public desiring to participate to have access to the meeting. The public could access the meeting to participate, including offering public comments. Public comments offered using communications media technology were afforded equal consideration as if the public comments were offered in person.

April 26, 2021, Budget Committee Meeting
Mon, Apr 26, 2021 6:30 PM - 8:30 PM (EDT)

Please join my meeting from your computer, tablet or smartphone.

<https://www.gotomeet.me/MiriamLeech/april-26-2021-budget-committee-meeting>

You can also dial in using your phone.

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Access Code: 608-422-485

Call to Order

President Leech convened the budget committee meeting of the Bloomingdale Special Taxing District at 6:30 p.m., April 26, 2021. There were enough Trustees present to establish a quorum.

Trustees in Attendance

Tom Leech
Charlie Woodcock
Randy Kehmeyer
Rusty Jones
Claire Letkiewicz
Kristine Schroeder
Lee Raschke

Also in Attendance

Miriam Leech—Office Manager
Rick Pitrowski—Merit, Inc. (Virtual)
Michael Hayes—Accountant

Financial Report for March 2021

Mr. Hayes presented the March 2021 financial report to the board. At the end of March there was \$73,899.87 in the Regions Bank *checking account*. At the end of March there was \$596,663.75 in the Florida PRIME account. This includes

interest of \$70.25, Special Assessments of \$5,353.58, and Miscellaneous Income of \$293.91 (check from the State of Florida).

Approval of Financial Report for March 2021

Trustee Woodcock moved to approve the March 2021 financial report. The motion was seconded by Trustee Jones. The vote was unanimous. The motion passed.

Budget

Based on the Fiscal Year (FY) 2021 budget and actual dollars spent through March 31, 2021, Trustees projected remaining dollars that will be spent for each budget line item for the remainder of the fiscal year to determine the amount of the reserve balance to be carried forward into FY 2022.

The Estimating Beginning Fund Balance worksheet is attached and projected numbers are shown. Based on preliminary projected numbers the reserve balance to be carried forward is \$138,662. This number will be the basis for the Proposed Budget for FY 2022 to be discussed at the May 10, 2021, Regular Board Meeting.

Adjournment

Trustee Woodcock moved to adjourn the meeting. This was seconded by Trustee Jones and the vote was unanimous. President Leech closed the meeting at 7:42 p.m.

Respectfully submitted,

Russell Jones
Correspondence and Recording Secretary

Tom Leech
President

Minutes Distributed Electronically to Board Members.